# Entrepreneurship Development Cell IIT Delhi

# MEMORANDUM OF AGREEMENT

This Memorandum of Understanding was signed by "Entrepreneurship Development Cell, IIT Delhi" and 'Entrepreneurship Cell MSIT (eCell MSIT)' on this date: 05/07/2024.

#### I. TERM DEFINITION

- 1. This document acts as an agreement between the Entrepreneurship Cell MSIT (eCell MSIT) and the Entrepreneurship Development Cell, IIT Delhi.
- 2. The phrase 'eDC IIT Delhi' refers to 'Entrepreneurship Development Cell, IIT Delhi' in this context.
- The phrase 'The E-Cell' refers to 'Entrepreneurship Cell MSIT (eCell MSIT)' in this context.

### II. DELIVERABLES TO THE E-CELL

- eDC IIT Delhi will promote The E-Cell's events through WhatsApp groups, social media platforms, and other communication channels.
- eDC IIT Delhi will encourage teams to participate in The E-Cell's competitions and events, fostering a spirit of healthy competition and collaboration.
- Collaborative posts/stories on Instagram handles showcasing the partnership and joint events and initiatives.
  - O If The E-Cell has 2k+ followers, then eDC IIT Delhi will be sharing collaborative posts on Instagram handles for joint events.
  - If The E-Cell has fewer than 2k followers, then eDC IIT Delhi will be sharing stories tagging your E-Cell to promote joint events.
- Shoutouts on Instagram stories for joint event promotions and recognizing top performers from The E-Cell in our events.

# III. DELIVERABLES TO ENTREPRENEURSHIP DEVELOPMENT CELL, IIT DELHI

- The E-Cell will promote eDC IIT Delhi's events through WhatsApp groups, social media platforms, and other communication channels.
- The E-Cell will re-share the information about eDC IIT Delhi's events through The E-
- Cell's Instagram, Facebook and LinkedIn handles.
   The E-Cell will encourage teams to participate in eDC IIT Delhi's competitions and events, fostering a spirit of healthy competition and collaboration.
- Collaborative posts on The E-Cell's Instagram handles showcasing the partnership and joint events and initiatives.
- The E-Cell will share the Partnership Announcement on their social media through:
  - o 1 Instagram Post
  - o 1 Instagram Story
  - O 1 LinkedIn Post
  - O 1 Facebook Post
- Shoutouts on Instagram stories for joint event promotions and recognizing top performers from eDC IIT Delhi in your events.

#### IV. AMENDMENTS AND ARBITRATION

- 1. Once signed, this document may only be revised, modified, or amended with the mutual written approval of The E-Cell and Entrepreneurship Development Cell. The signatories (or their authorized representatives) will remain the same as in this MoU.
- 2. If one party violates the conditions of this agreement, the offending party must pay damages to the other party.
- 3. In the event of a disagreement over the provisions of this document or the fulfilment of such conditions by any party, the dispute shall be resolved in accordance with a fair interpretation of the spirit of this document.

## V. GENERAL TERMS AND CONDITIONS

- 1. This MoU supersedes all prior communication in any form, verbal, email, written, etc. These earlier communications, if any, now stand null and void.
- 2. (a) IIT Delhi is an educational institution with a residential campus, two schools, and a hospital. Any activity on its campus is subject to the security requirements, guidelines, rules of the institute and is further subject to strict adherence to restrictions issued from time-totime concerning noise disturbance(s), public nuisance etc., which may affect residents and/or the institutes academic activities, or which hamper conduct of official activities, etc.
  - (b) Failure to observe and/or adhere to the same may entail appropriate action, disciplinary or otherwise, to be initiated/taken against offender(s)/person(s) which may include immediate stoppage/cessation of such activity, cancellation of all permissions/approvals and removal of such person(s)/entities along with their belongings from campus.

#### VI. EXPRESSIONS OF DISCLAIMER

- 1. Negotiations shall take place exclusively between the E-Cell and approved Entrepreneurship Development Cell team members, which include the Overall Coordinator.
- 2. This MOU will become legal only if a copy of it, signed in original by, is received by President, Entrepreneurship Development Cell (eDC) IIT Delhi either in hard or soft form, at least 48 hours before the event begins.
- 3. This Memorandum of Understanding is only applicable for events staged as part of the Entrepreneurship Development Cell IIT Delhi.
- 4. This MoU grants no party the right to engage into any arrangement relating to IIT Delhi, except those directly linked to the implementation of this MoU during Entrepreneurship Development Cell.
- 5. The E-Cell is affiliated with Entrepreneurship Development Cell, IIT Delhi, not IIT Delhi.
- 6. The E-Cell shall not utilize the name or logo of IIT Delhi in any promotions, certificates, or publicity material/mode of any type.
- 7. The E-Cell may, however, utilize Entrepreneurship Development Cell IIT Delhi's name and/or logo for lawful reasons. This is allowed only during the validity period of this MoU.

  8 The corporation is not permitted to seek more branding on the virtual platform than is stipulated in the MOU, nor is it permitted to occupy, host, or play any digital event or TVC that is not explicitly allotted to them under the MOU. Entrepreneurship Development Cell, IIT Delhi retains the right to withdraw or cancel any promotional material that is unpleasant in nature or is not approved under the MOU, and Entrepreneurship Development Cell, IIT Delhi cannot promise numbers over which it has no control.

- 9. In the event of an unforeseeable or force majeure occurrence, Entrepreneurship Development Cell maintains the right to postpone, shift, or cancel the program.
- 10. This Memorandum of Understanding will only be valid if it has been accepted, signed, and stamped by authorized representatives of both parties.

# VII. CONFIDENTIALITY

1. Except as otherwise agreed, the parties agree to keep the terms of this agreement confidential, with the exception of any disclosure required for the purposes of implementing the provisions of this agreement, and a similar duty of confidentiality applies to any party to whom any information is disclosed.

## VIII. SIGNATURES

On behalf of 'Entrepreneurship Development Cell, IIT Delhi'

On behalf of Entrepreneurship Cell MSIT (eCell MSIT):

Shaurya Mishra

Full Name: Om Patil

Designation:

Overall Coordinator, eDC, IIT Delhi

Email:

president@edciitd.com

Full Name: Shaurya Mishra

Designation:

President of Ecell, MSIT, Delhi

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